

Five year summary

	AMP FY 14	AMP FY 13	AMP FY 12	AMP + 9 months AXA FY 11	AMP FY 10
Earnings¹					
Total operating earnings (A\$m)	990	789	810	792	686
Underlying profit (A\$m)	1,045	849	950	909	760
Profit attributable to shareholders of AMP Limited (A\$m)	884	672	689	688	775
EPS – underlying (cps)	35.3	28.8	32.9	34.3	36.7
EPS – actual (cps)	30.3	23.2	24.2	26.3	37.9
RoE – underlying	12.7%	10.7%	12.7%	15.1%	26.2%
RoE – actual	10.8%	8.5%	9.2%	11.5%	26.7%
Dividend					
Dividend per share (cps)	26.0	23.0	25.0	29.0	30.0
Dividend payout ratio – underlying ¹	74%	80%	76%	84%	82%
Ordinary shares on issue (m) ²	2,958	2,958	2,930	2,855	2,094
Weighted average number of shares on issue (m)					
– basic ²	2,958	2,944	2,892	2,648	2,070
– fully diluted ²	2,983	2,973	2,915	2,663	2,082
– statutory	2,920	2,900	2,845	2,615	2,045
Share price for the period (A\$)					
– low	4.12	4.21	3.73	3.72	4.88
– high	5.93	5.67	4.85	5.78	6.77
Margins					
Australian wealth management investment related revenue to AUM (bps)	117	121	125	129	145
AMP Capital AUM based management fees to AUM (bps) – external	45.2	48.0	47.8	43.2	42.5
Australian wealth protection profit margins/annual premium	10.0%	11.2%	12.9%	14.8%	19.4%
AMP Bank net interest margin (over average interest earning assets)	1.41%	1.39%	1.23%	1.37%	1.23%
Financial position					
AMP shareholder equity (A\$m)	8,346	8,154	7,744	7,014	3,046
Corporate debt (excluding AMP Bank debt) (A\$m)	1,458	1,974	1,579	1,536	886
S&P gearing	10%	13%	11%	11%	10%
Interest cover – underlying (times)	14.6	12.3	12.1	12.1	11.6
Interest cover – actual (times)	12.5	10.0	9.2	9.4	11.8
Cashflows and AUM					
Australian wealth management net cashflows (A\$m) ³	2,281	2,166	821	138	1,391
Australian wealth management persistency ³	89.1%	88.0%	86.6%	87.3%	90.3%
AMP Capital net cashflows – external (A\$m) ³	3,723	(1,039)	(1,784)	(1,166)	1,807
AMP Capital AUM (A\$b)	151	140	129	123	98
AUM non-AMP Capital managed (A\$b)	64	57	43	36	17
Total AUM (A\$b)	215	197	172	159	115
Controllable costs (pre-tax) and cost ratios^{1,4}					
Controllable costs (pre-tax) – AMP (A\$m)	1,315	1,301	1,336	1,257	884
Cost to income ratio – AMP	44.8%	49.4%	47.3%	47.9%	43.3%
Controllable costs to AUM (bps)	64	70	81	82	78
Staff numbers					
Total staff numbers ⁵	5,407	5,913	5,829	6,048	3,730

1 FY 12 prior period comparatives have been revised in accordance with changes in accounting standards.

2 The number of shares has not been adjusted to remove treasury shares.

3 FY 11 cashflows and persistency include AXA for the 12 months.

4 FY 12 and FY 13 comparatives have been revised to reflect a reclassification of controllable costs to variable costs.

5 Excludes advisers.